South Central Connecticut
Your East Coast Connection to the World
Connecticut - Gateway to New England

3.5 MILLION PEOPLE

GROSS STATE PRODUCT $262 BILLION U.S. DOLLARS (2015)

LABOR FORCE 1.9 MILLION

USA COMPANY LOCATION:
- United Technologies
- ASSA ABLOY
- Xerox
- Medtronic
- Stanley Black & Decker

FOREIGN COMPANY INVESTORS:
- Alstom, BIC, Volvo
- Aero, ING, MTU
- UBS, Permasteelisa Group

INDUSTRIES
- Aerospace and Defense
- Biotechnology
- Transportation Equipment
- Insurance and Financial Services
- Precision Manufacturing
- Electronics, Lasers
- Plastics
- Digital Media

Ready for the New Economy

With access to highly skilled talent and a strategic location, Connecticut features dynamic and innovative economy that ranks in the Top 10 in the United States in these important categories:

1. ECONOMIC OUTPUT PER JOB
2. % OF EMPLOYEES WITH ADVANCED DEGREES
3. PRIVATE RESEARCH AND DEVELOPMENT INVESTMENT PER CAPITA
4. PATENTS PER CAPITA
5. OVERALL PRODUCTIVITY PER CAPITA
6. OVERALL ENERGY EFFICIENCY
7. OVERALL QUALITY OF LIFE
8. PRIVATE VENTURE CAPITAL DEALS PER CAPITA
9. MANUFACTURING VALUE ADDED

Source: Connecticut Economic Resource Center, 2017
GREATER NEW HAVEN AREA:

**POPULATION**
570,574

**HOUSEHOLDS**
219,188

**MEDIAN HOUSEHOLD INCOME**
$65,629

**MEDIAN SALE PRICES OF HOMES**
$235,900 (NEW HAVEN COUNTY)

**WORKFORCE POPULATION**
307,449 (AGE 16+)

**REGIONAL COLLEGE STUDENTS**
51,000*

Sources: U.S. Census Bureau, Berkshire Hathaway Home Services & Connecticut Department of Labor
*Sources: Yale Fact Sheet, SCSU Fact Sheet, UNH Fact Sheet, College Navigator

**ADULTS IN CONNECTICUT WITH MASTER’S, PROFESSIONAL OR DOCTORAL DEGREE (#3 IN THE NATION)**
16.6%

Source: U.S. Census Bureau, 2013; calculations by Connecticut Economic Resource Center

HIGHER EDUCATION

There are eight colleges/universities located within the region with a total enrollment of 51,670 students, 31,000 employees and a total economic impact of over $1.5 billion.

Source: Yale Fact Sheet, SCSU Fact Sheet, UNH Fact Sheet, College Navigator

2015 U.S. News and World Report ranks

**YALE UNIVERSITY**
#3 overall in the U.S.
A Diverse and Growing Economy

SHARE OF CLUSTER EMPLOYMENT

LEADING PRIVATE SECTOR EMPLOYERS IN THE REGION

1: LOCKHEED MARTIN
2: MEDTRONIC
3: AVANGRID
4: ALEXION
5: SUBWAY WORLD HEADQUARTERS
6: HUBBELL INC.
7: ASSA ABLOY (SARGENT)
8: HONEYWELL
9: PERKINELMER
10: KNIGHTS OF COLUMBUS INSURANCE
11: AMPHENOL CORP.
12: TANGOE

Source: Business New Haven Book of Lists, State of CT Department of Labor
Key Sectors and Economic Drivers

SOUTH CENTRAL CONNECTICUT IS A GLOBAL LEADER IN ADVANCED MANUFACTURING, BIO- AND LIFE SCIENCES AND EMERGING INFORMATION TECHNOLOGIES.

BIOMEDICAL AND LIFE SCIENCES: With strong support from the Yale School of Medicine and private venture capital, South Central Connecticut is the #2 bioscience cluster in all of New England. There are over 2,500 biology and chemistry scientists in the market place, well above national concentration of bio and chemistry workers.

ALEXION PHARMACEUTICALS - Alexion recently opened a 495,000 sq. ft. world headquarters and research center at 100 College Street in the heart of the New Haven Medical District. Alexion has over 1,200 employees and is leading the science in rare disease treatments, with a market cap of over $25 billion.

ADVANCED MANUFACTURING: The region is built upon a strong manufacturing base, characterized by small manufacturers using highly-skilled workers to produce precision, and high value-added products. South Central Connecticut is particularly strong in primary and fabricated metal manufacturing; electrical equipment and electronic component manufacturing; and medical device manufacturing.

ASSA ABLOY - The North American headquarters of Assa Abloy is based in New Haven, CT. Assa is a Forbes Top 100 “innovative” company with a market cap of over $22 billion.

Medtronic – Approximately 1,500 of Medtronic’s 85,000 entire workforce is based at the medical device manufacturing facility in North Haven, CT. Medtronic manufactures precision surgical equipment with innovative and minimally invasive solutions for health care professionals.

IT / DIGITAL PLATFORMS: Information technologies are an emerging strength of South Central Connecticut with high employment concentrations of prototyping-related skills relative to the nation:

- + 2.39 = Computer Numerically Controlled Machine Tool Programmers, Metal and Plastic
- + 2.41 = Model Makers, Metal and Plastic
- + 1.76 = Tool and Die Makers

Technolutions

TECHNOLUTIONS – A higher education admissions platform creator, Technolutions works with hundreds of colleges and universities on back office and paper-less solutions. New Haven is the company’s base for the eastern United States.
Greater New Haven is considered the gateway to New England. The region is an important transportation hub situated between New York and Boston, intersected by two interstate highways, broadband communications systems and high-volume passenger and freight rail systems to facilitate the flow of ideas, good and people throughout the Northeast.

NEW HAVEN'S UNION STATION
IS THE 12th BUSIEST AMTRAK STATION IN THE U.S.
Over 40.5 million passengers travel on Metro-North between New Haven and New York City's Grand Central Station annually.
In the U.S. for private venture capital deals per capita* - #7

In the U.S. for private R&D investment per capita (twice the national average)* - #5

$600 Million

New Haven, the South Central Region’s major city, saw $600 million in new real estate construction completed in 2015.

$14 Billion

Foreign-owned companies invest $14 billion in Connecticut annually**

GREATER NEW HAVEN offers superb dining, world-class cultural institutions, first-class entertainment, access to some of the world’s best educational institutions and an overall quality of life rarely found outside of larger urban centers. But it’s all here, in one of the nation’s most accessible, walkable cities. The region expands on these offerings with a stunning shoreline and countless parks for all types of recreation.

COST OF LIVING COMPARISON
Greater New Haven is located within two hours of both New York and Boston, but offers significantly lower housing costs.

Source: rentjungle.com (December 2015)

If Connecticut Were a Country…
… it would be the 5th most productive in the world
… its volume of patents would place it 12th in the world